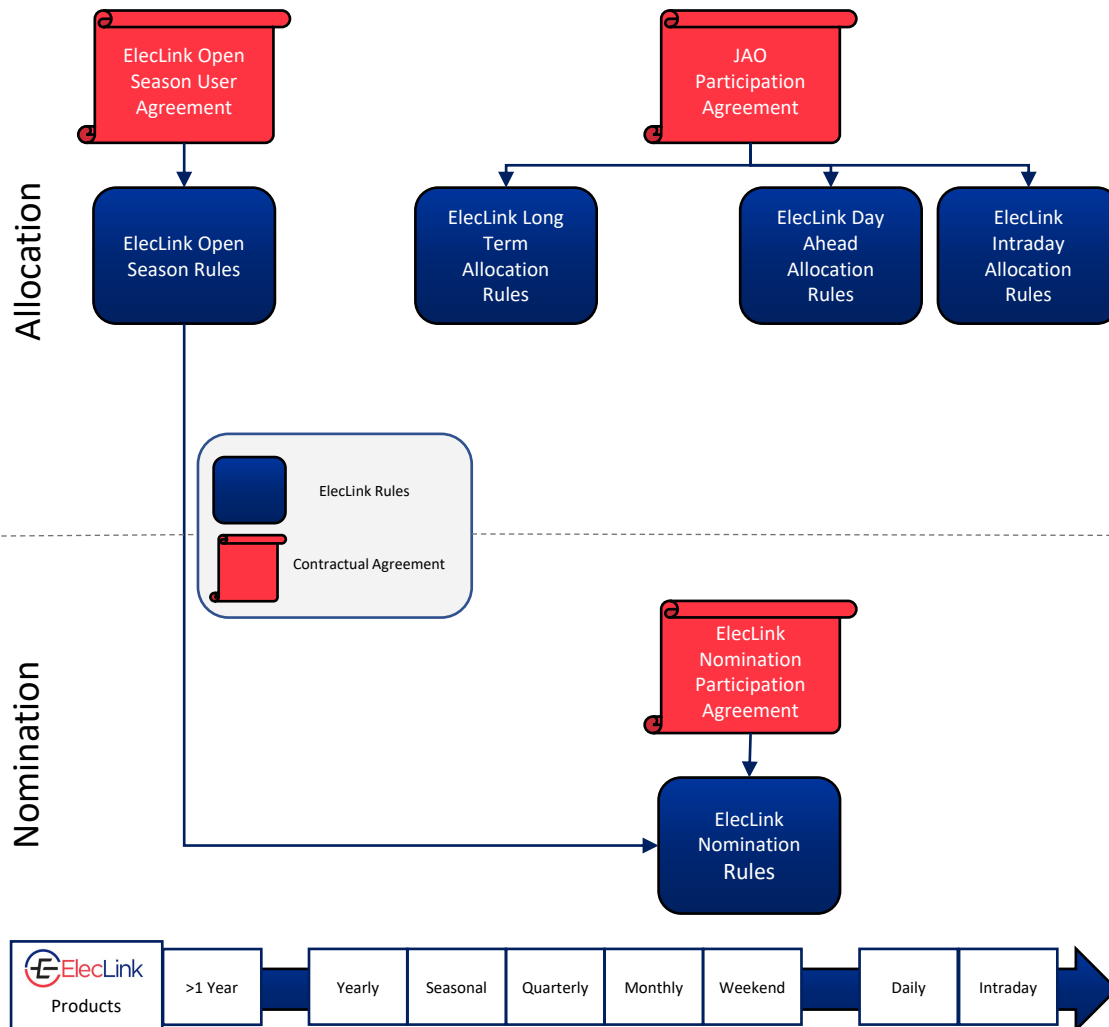


ElecLink Contractual Framework



The ElecLink contractual framework consists of a number of rules and agreements that underpin the arrangements for trading on the ElecLink interconnector and is formally referred to as the ElecLink Access Rules. These rules describe the allocation of rights through auction processes, physical nomination of capacity, secondary trading and curtailment. These apply to all Market Participants using the ElecLink interconnector.

To participate in ElecLink’s Open Season explicit auctions for multi-year products, Market Participants are required to sign the ElecLink Open Season User Agreement.

Signing the Joint Allocation Office (JAO) Participation Agreement enables Market Participants to participate in long term, day ahead and/or intraday explicit auctions, with the conditions defined in the ElecLink Long Term Allocation Rules, ElecLink Day Ahead Allocation Rules and/or ElecLink Intraday Allocation Rules respectively.

The ElecLink Nomination Rules define the conditions for Market Participants who wish to nominate their capacity for physical delivery on our bespoke ElecLink nomination platform, Neptune. To nominate capacity for physical delivery, Market Participants must sign the ElecLink Nomination Participation Agreement.